

Neinor Homes, S.A. (“**Neinor**” or the “**Company**”), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

On 22nd June 2017, Neinor executed the acquisition of a fully-permitted land plot in Valencia, with a buildable area of more than 50,000 sqm and suitable for building more than 400 units.

After this acquisition, the total land acquired during 2017 was 78.6 M€. Since January, the Company has acquired eight fully-permitted land plots located in Catalonia (Sitges, Girona and Sabadell), Andalusia (Mairena de Aljarafe and Casares), Madrid and Valencia. Each acquired land plot exceeds the Company’s target development margin.

A press release is attached.

Madrid, 23rd June 2017.

Neinor Homes, S.A.

Neinor Homes acquires another land plot in Valencia for EUR 27 million, suitable for building over 400 units

- **Neinor closed yesterday the acquisition of a land plot in Valencia for EUR 27 million excluding closing costs. The plot allows for the development of ca. 400 units and over 50,000 square meters**
- **The eighth acquisition since the beginning of the year took the total acquired to EUR 78.6 million, or 39% of the yearly target of EUR 200 million**
- **The company reinforces the recently opened Levante office, taking to over 600 units the total fully-permitted land bank in the region**

Madrid, June 23rd, 2017.- Neinor Homes closed yesterday the acquisition of a fully-permitted land plot in Valencia, with a buildable area of over 50,000 square meters and suitable for constructing ca. 400 units. It is located in the Malilla neighborhood of Valencia, across the street from La Fe Hospital (the biggest in the city) and where the Company acquired another plot in March.

Neinor Homes announced in Q1 the opening of an office in Valencia to conduct business in the Levante region. The office is now fully staffed and already putting into production the regional land bank of more than 75,000 sqm or over 600 residential units.

Juan Velayos, CEO of Neinor Homes, stressed that “the acquisition of this plot in Valencia significantly increases the Company’s land bank in the region, as well as it is another big step towards fulfilling this year’s target for acquisitions”.

About Neinor Homes

Neinor Homes is the leading residential developer in Spain with the largest and best quality land bank in the country, with an investment totalling more than 1.2 billion euros. With a buildable area of more than 1,250 km², divided between Madrid, Catalonia, Balearic Islands, Basque country, Andalusia and Valencia.

Its 30-year track record as a residential developer took a new dimension on March 29th 2017, when Neinor Homes shares were listed on the Spanish continuous market and became the largest ever European residential developer IPO. Neinor Homes continues to drive the change in the sector basing its daily activity on three pillars: institutionalisation, product and customer.



For further information

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