

Neinor Homes, S.A. (“Neinor” or the “Company”), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

#### **INSIDE INFORMATION**

Neinor announces that it has reached an agreement to acquire 75% of Renta Garantizada, a leading Spanish rental management company that provides property and asset management services to institutional and private clients.

Renta Garantizada has more than 2,500 housing units under management and it has tripled its size since 2014. In 2019, Renta Garantizada recorded an EBITDA of approximately €0.5mn.

With this strategic acquisition Neinor integrates an operating company within its Rental platform which currently has 1,200 housing units under development. The objective is to consolidate its bet on the Spanish rental sector by covering the whole value chain from land acquisitions to property and asset management.

The Rental platform will be complementary to the existing Servicing and Residential Development units and strengthens Neinor’s position as the leading Residential Group in Spain.

Madrid, 22<sup>nd</sup> of September 2020

**Neinor Homes, S.A.**