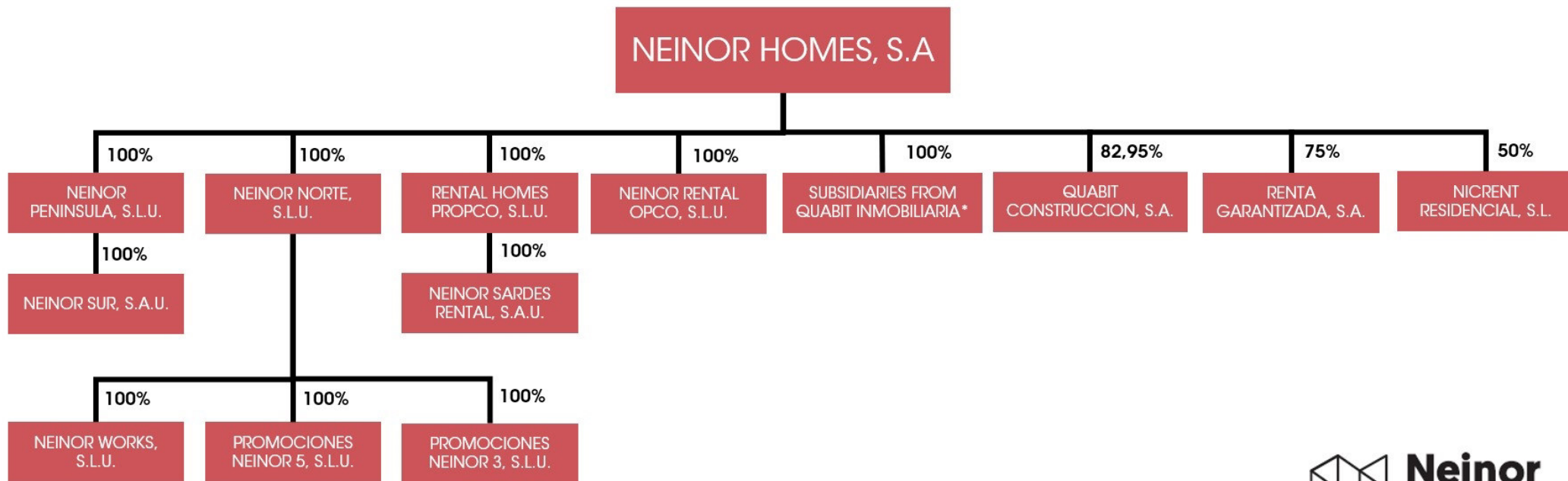


GROUP CORPORATE STRUCTURE



*65 subsidiaries from Quabit Inmobiliaria, S.A. (extinct) integrated into the Neinor Group because of its merger by absorption with Neinor Homes, S.A.

