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Madrid, 14 September 2017

**PRICE SENSITIVE INFORMATION COMMUNICATION
TO THE
COMISIÓN NACIONAL DEL MERCADO DE VALORES**

Further to the price sensitive information communication number 256319 published on 13 September, 2017 regarding the sale of shares of Neinor Homes, S.A.U. (“**Neinor**”) held by Neinor Holdings, S.L.U. (the “**Selling Shareholder**”, controlled by certain Lone Star Funds) (the “**Sale**”), it is hereby announced that the accelerated book building process has completed and the final terms of the placement have been determined.

Considering the success of the placement process, the Sale finally comprised 21,331,359 shares representing 27% of the share capital of Neinor, which represents a 35% increase over the percentage initially foreseen to be placed, and amounted to a total of €394,630,145, with the offer price being €18.5 per share.

Yours faithfully,
Citigroup Global Markets Limited
Credit Suisse Securities (Europe) Limited
J.P. Morgan Securities Plc

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