

NEINOR HOMES, S.A. (the “**Company**”), pursuant to the article 228 of the consolidated text of the Spanish Securities Market Act and by the Circular 1/2017 of the Spanish Securities Market Commission (CNMV) regarding the liquidity contracts, hereby notifies the following:

SIGNIFICANT EVENT

In relation with the significant event published the 27th September of 2017 with registry number 256770 regarding the liquidity contract and in accordance with the provisions contained in rule fourth paragraph 2b) of Circular 1/2017, the Company attaches the detail of the transactions for the period comprised between 01/10/2018 and 31/12/2018:

Date	Concept	Shares	Cash Balance (€)	Average Price (€)
27/09/2017	Initial Balance of the Agreement	28.000	500.000	
01/10/2018	Initial Balance of the period	36.067	551.673	
	Acquisitions of the period	205.832	2.963.449	14,40
	Sales of the period	202.122	2.900.446	14,35
	Stock Exchange Fees		5.116	
31/12/2018	Final Balance of the period	39.777	483.554	

Madrid, January 15th 2019.

Transactions according to trading dates

No block trades were performed by the liquidity agent during the period

Date of Transaction	Transaction	Number of Transactions	Total Shares	Average Price	Total Euros
01/10/2018	Acquired	4	1.294	15,79	20.437,56
01/10/2018	Sold	5	2.163	15,84	34.272,14
02/10/2018	Acquired	7	4.300	15,81	67.988,00
02/10/2018	Sold	3	758	15,79	11.966,72
03/10/2018	Acquired	4	1.750	15,80	27.655,00
03/10/2018	Sold	4	4.000	15,87	63.475,00
04/10/2018	Acquired	17	8.050	15,53	125.002,00
04/10/2018	Sold	10	3.250	15,58	50.650,00
05/10/2018	Acquired	3	2.122	15,46	32.811,24
05/10/2018	Sold	5	4.860	15,54	75.516,00
08/10/2018	Acquired	7	4.250	15,30	65.010,00
08/10/2018	Sold	6	3.502	15,33	53.670,08
09/10/2018	Acquired	3	1.500	15,50	23.245,00
09/10/2018	Sold	8	4.500	15,53	69.895,00
10/10/2018	Acquired	12	5.250	15,39	80.795,00
10/10/2018	Sold	3	750	15,53	11.645,00
11/10/2018	Acquired	11	6.000	14,81	88.830,00
11/10/2018	Sold	0	0	0,00	0,00
12/10/2018	Acquired	13	4.500	14,67	66.035,00
12/10/2018	Sold	5	3.000	14,73	44.200,00
15/10/2018	Acquired	15	8.250	14,33	118.182,00
15/10/2018	Sold	8	4.500	14,38	64.725,00
16/10/2018	Acquired	0	0	0,00	0,00
16/10/2018	Sold	19	11.042	14,84	163.810,48
17/10/2018	Acquired	9	4.066	15,07	61.260,00
17/10/2018	Sold	10	4.066	15,25	62.020,00
18/10/2018	Acquired	10	6.250	14,97	93.553,00
18/10/2018	Sold	5	2.303	15,10	34.765,60
19/10/2018	Acquired	11	4.196	14,74	61.841,60
19/10/2018	Sold	0	0	0,00	0,00
22/10/2018	Acquired	6	4.750	14,89	70.720,00
22/10/2018	Sold	5	9.000	14,91	134.175,00
23/10/2018	Acquired	14	5.354	14,68	78.570,40
23/10/2018	Sold	11	4.993	14,72	73.485,58
24/10/2018	Acquired	8	938	15,38	14.421,86
24/10/2018	Sold	19	12.500	15,27	190.850,00
25/10/2018	Acquired	7	5.750	15,37	88.395,00
25/10/2018	Sold	12	7.364	15,42	113.562,44
26/10/2018	Acquired	16	7.300	14,97	109.269,00
26/10/2018	Sold	4	718	14,99	10.764,68
29/10/2018	Acquired	13	6.350	14,86	94.385,00
29/10/2018	Sold	7	2.858	14,98	42.804,04
30/10/2018	Acquired	11	5.850	14,47	84.634,00
30/10/2018	Sold	3	1.000	14,47	14.465,00
31/10/2018	Acquired	7	6.660	14,32	95.350,32
31/10/2018	Sold	11	6.456	14,35	92.644,92
01/11/2018	Acquired	2	283	15,04	4.255,00
01/11/2018	Sold	24	11.750	15,03	176.650,00

Date of Transaction	Transaction	Number of Transactions	Total Shares	Average Price	Total Euros
02/11/2018	Acquired	10	3.000	15,08	45.245,00
02/11/2018	Sold	11	5.000	15,13	75.625,52
05/11/2018	Acquired	10	4.500	15,04	67.690,00
05/11/2018	Sold	4	1.665	15,02	25.004,70
06/11/2018	Acquired	4	2.750	14,95	41.115,00
06/11/2018	Sold	5	2.016	14,98	30.195,64
07/11/2018	Acquired	5	2.624	15,01	39.385,00
07/11/2018	Sold	7	6.006	15,07	90.495,80
08/11/2018	Acquired	5	1.619	15,14	24.507,14
08/11/2018	Sold	3	785	15,20	11.929,10
09/11/2018	Acquired	11	4.161	14,96	62.243,24
09/11/2018	Sold	4	1.250	15,13	18.915,00
12/11/2018	Acquired	18	11.379	14,55	165.547,60
12/11/2018	Sold	0	0	0,00	0,00
13/11/2018	Acquired	12	4.900	14,12	69.198,00
13/11/2018	Sold	5	3.756	14,13	53.054,98
14/11/2018	Acquired	10	4.922	13,74	67.643,72
14/11/2018	Sold	10	3.500	13,77	48.184,94
15/11/2018	Acquired	15	4.158	13,74	57.142,30
15/11/2018	Sold	9	2.772	13,75	38.113,16
16/11/2018	Acquired	13	3.050	13,56	41.371,00
16/11/2018	Sold	6	2.750	13,55	37.250,00
19/11/2018	Acquired	6	1.670	13,54	22.614,94
19/11/2018	Sold	8	2.504	13,56	33.958,62
20/11/2018	Acquired	8	1.898	13,17	24.991,62
20/11/2018	Sold	9	3.050	13,16	40.131,00
21/11/2018	Acquired	2	4.350	13,08	56.896,00
21/11/2018	Sold	7	5.985	13,11	78.488,72
22/11/2018	Acquired	6	1.918	13,20	25.325,44
22/11/2018	Sold	8	2.771	13,20	36.575,14
23/11/2018	Acquired	7	2.492	13,17	32.809,72
23/11/2018	Sold	5	2.742	13,18	36.149,24
26/11/2018	Acquired	6	2.250	13,28	29.880,00
26/11/2018	Sold	7	2.312	13,29	30.736,84
27/11/2018	Acquired	8	2.138	13,74	29.377,42
27/11/2018	Sold	15	5.750	13,70	78.799,00
28/11/2018	Acquired	8	3.272	13,79	45.116,40
28/11/2018	Sold	5	1.678	13,86	23.261,72
29/11/2018	Acquired	7	4.350	13,77	59.880,00
29/11/2018	Sold	4	1.501	13,88	20.833,84
30/11/2018	Acquired	5	2.962	13,67	40.490,92
30/11/2018	Sold	5	2.250	13,75	30.940,00
03/12/2018	Acquired	7	2.499	13,69	34.206,40
03/12/2018	Sold	7	3.143	13,76	43.237,86
04/12/2018	Acquired	6	1.800	13,45	24.212,00
04/12/2018	Sold	7	2.410	13,39	32.266,66
05/12/2018	Acquired	6	1.603	13,38	21.445,60
05/12/2018	Sold	8	2.957	13,39	39.587,38

Date of Transaction	Transaction	Number of Transactions	Total Shares	Average Price	Total Euros
06/12/2018	Acquired	2	700	13,10	9.168,00
06/12/2018	Sold	7	2.108	13,15	27.710,10
07/12/2018	Acquired	3	800	13,41	10.731,00
07/12/2018	Sold	4	1.210	13,42	16.240,60
10/12/2018	Acquired	3	1.350	12,99	17.532,00
10/12/2018	Sold	6	1.499	13,02	19.514,24
11/12/2018	Acquired	8	2.905	13,18	38.293,00
11/12/2018	Sold	9	2.500	13,23	33.075,00
12/12/2018	Acquired	5	1.752	13,10	22.956,00
12/12/2018	Sold	5	1.730	13,14	22.728,10
13/12/2018	Acquired	6	2.250	12,95	29.130,00
13/12/2018	Sold	5	1.874	12,96	24.294,40
14/12/2018	Acquired	7	3.173	12,76	40.502,64
14/12/2018	Sold	9	3.197	12,78	40.842,58
17/12/2018	Acquired	9	2.850	12,49	35.586,00
17/12/2018	Sold	10	2.750	12,51	34.395,00
18/12/2018	Acquired	10	2.826	12,38	34.976,96
18/12/2018	Sold	9	2.468	12,40	30.601,96
19/12/2018	Acquired	6	1.948	12,11	23.592,80
19/12/2018	Sold	7	8.900	12,06	107.296,00