

Neinor Homes, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

The Board of Directors of the Company has adopted, among others, the following resolutions:

- (i) To call the shareholders to a General Shareholders’ Meeting, which is to be held, presumably, on 18 April 2018 at 12:00 noon, on first call, in the Bilbao Stock Exchange (*Bolsa de Bilbao*), at calle José María Olábarri, 1, 48001 Bilbao.

The Company expects to publish the notice calling the referred General Shareholders’ Meeting on 7 March 2018 on the Company’s website (www.neinorhomes.com) and on a newspaper of national circulation. The Company will make this notice available to the shareholders on the Company’s website (www.neinorhomes.com), together with the rest of the documents related to the General Shareholders’ Meeting.

- (ii) To propose to the General Shareholders’ Meeting , among others, the ratification of the appointment and re-election of Mr. Alberto Prieto Ruiz as an independent director of the Company, for the statutory period of three years.

The following documents will be made available from the publication of the material fact announcing the call of the General Shareholders’ Meeting: (i) the referred notice of the General Shareholders’ Meeting; (ii) the resolutions proposed by the Board of Directors, that may be adopted by the General Shareholders’ Meeting; and (iii) the directors’ reports referring to the items on the agenda of the General Shareholders’ Meeting that require them.

It is noted that the documents related to the General Shareholders’ Meeting of Neinor mentioned above may be consulted on the Company’s website (www.neinorhomes.com), which will also include the attendance, proxy and remote vote card model, among other documents.

It is also noted that the Company's individual annual accounts and management reports and the consolidated accounts and reports of the Company and its group corresponding to the financial year 2017, which are submitted to the approval of the General Shareholders’ Meeting, with the respective audit reports, the Annual Corporate Governance Report and Directors Remunerations Report corresponding to the said year, have already been submitted to the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*). They will also be made available to the shareholders on the Company’s website (www.neinorhomes.com), together with the rest of the documentation related to the General

Shareholders' Meeting that must be made available to the shareholders with the notice and, in particular, the directors' or the relevant Board committees' mandatory reports.

Ms. Silvia López Jiménez
Secretary non-member of the Board of Directors
Neinor Homes, S.A.

Madrid, 22 February 2018