



Neinor Homes, S.A. (the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

Today, the Company’s Board of Directors accepted Mr. Dominique Jean Marie Cressot’s resignation as proprietary director of the Company, which has been tendered in compliance with the Company’s Board of Directors Regulations due to the reduction in the Company’s share capital percentage held by the shareholder Mr. Dominique Jean Marie Cressot represented in the Board.

Moreover, in order to fill the vacancy produced as a consequence of Mr. Dominique Jean Marie Cressot’s resignation, the Board of Directors, based on the proposal issued by the Appointments and Remuneration Committee, resolved to appoint Mr. Alberto Prieto as director of the Company through the co-option system (*sistema de cooptación*). Mr. Alberto Prieto will qualify as an independent director.

Madrid, 31 October 2017

Neinor Homes, S.A.