

COMISIÓN NACIONAL DEL MERCADO DE VALORES

C/ Edison n. 4

28006 Madrid

Bilbao, 27th September 2017

Neinor Homes, S.A. ("**Neinor**" or the "**Company**"), pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following:

MATERIAL FACT

On 22nd September, the Company signed a liquidity agreement with GESTIÓN DE PATRIMONIOS MOBILIARIOS S.V. S.A. (the "**Financial Intermediary**") with the only purpose to favor the trading liquidity and regularity of the Company's stock with ISIN ES0105251005, complying with the legal and regulatory requirements, specifically with those established in the CNMV's Circular 1/2017 of the 26th April ("**CNMs Circular**") regarding liquidity agreements.

For this agreement, the Company will deposit 28,000 of its own shares (from its treasury shares account) in the securities account and 500,000 euros in the cash account. The Financial Intermediary will carry out the transactions in the regulated stock exchanges and in the Spanish multilateral trading systems in compliance with the trading rules, within the conventional trading hours and in accordance with the 3rd Rule of the CNMV's Circular.

This agreement has a validity of 12 months since its signature, i.e., the 22nd September 2017.

This is brought to your attention for the appropriate purposes.

Neinor Homes, S.A.